

Minutes of the Finance Committee

Tuesday, August 24, 2004

Chair Haukohl called the meeting to order at 8:35 a.m.

Present: Supervisors Pat Haukohl (Chair), Bonnie Morris, Don Broesch, and Joe Marchese.

Absent: Jim Behrend, Genia Bruce, and Ken Herro.

Also Present: Chief of Staff Lee Esler and County Board Supervisor Rodell Singert.

Ordinance 159-O-045: Amend 2004 Budget to Remove Restriction on Release of Funds to the Wisconsin River Rail Transit Commission (WRRTC)

Haukohl said it's estimated WRRTC won't need the entire \$26,300. Esler said \$43,000 had been set aside in a reserve account as part of a capital project. Morris asked how many counties have released their funds. Esler replied that as of two weeks ago, 6 of the 8 counties included in the WRRTC had approved releasing the funds. Grant and Crawford counties had not committed at that time and he did not know if they have since then.

Esler advised, and this is listed in the budget book, that funds for this purpose in future years may require county tax levy. However, the remaining funds in the reserve account are sufficient to fund the 2005 commitment. Esler said beginning in 2006 and if we continue membership, there would likely be the need for county tax levy whereby Haukohl said we would review this issue again.

Esler noted that 100% of the operational costs are paid for by Wisconsin & Southern Railroad and they retain the profits. 80% of the capital costs are paid by the State, 10% by Wisconsin & Southern Railroad, and 10% by the 8-member counties. Therefore, Waukesha County's payment toward the capital cost is .0125%.

MOTION: Morris moved, second by Broesch to approve ordinance 159-O-045. Motion carried 4-0.

MOTION: Broesch moved, second by Morris to adjourn at 8:45 a.m. Motion carried 4-0.

Recorded by Mary Pedersen, Legislative Associate.

Respectfully submitted,

Bonnie J. Morris
Secretary